

FAIRVIEW VISTA CONDOMINIUM
BOARD OF DIRECTORS MEETING

October 15, 2007

7:00 P.M.

MINUTES

CALL TO ORDER

The meeting was called to order by Bruce Jensen, President at 7:00 PM

ESTABLISH A QUORUM

Chuck Kazaros, Pat Bowton, Louise Fike, and Bruce Jensen were present. A quorum was established.

APPROVAL OF PRIOR MINUTES

Chuck motioned to approve the minutes from 9/17/07, 9/17/07 Mayors Grant, & 10/1/07 as submitted. Pat seconded the motion. All agreed and motion carried.

COMMISSIONER PRESENTATION

Robert Stuart spoke to the membership regarding upcoming Orlando events.

INVESTMENT REPRESENTATIVE

Brian Fucille gave a presentation to the membership regarding investment accounts.

TREASURER'S REPORT

The September financials were discussed.

MANAGER'S REPORT

(see attached)

The year end review cost was discussed. Chuck motioned to approve the cost of \$1100 for Joe Michalak for the year end review. Louise seconded the motion and all agreed. Motion carried.

Attorney Representation – Chuck motioned to approve the representation letter of engagement from Malcolm Galvin III, Pat seconded the motion and all agreed. Motion carried.

NEW BUSINESS

Discussion 2008 Proposed Budget – The floor was opened for any questions regarding the proposed budget that will be adopted on 11/13/07. A question regarding solar heating for the pool was heard.

OLD BUSINESS

Mayors Grant – The planting is scheduled for 10/20 and 10/22/07.

2008 Mayors Grant – A meeting was held with an electrician for planning on the upcoming project for submission to the Mayors Grant program.

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OTHER BUSINESS

Investment of Reserves – The Board discussed options on the current reserve account interest rates. Questions were given to get more information from Morgan Stanley, Edward Jones Investments and First National Bank of Central Florida.

ADJOURNMENT

Bruce Jensen motioned to adjourn the meeting at 8:50 p.m. and all agreed. Motion carried.

Submitted by:
Shawn Thornton, LCAM
For the Board of Directors