

FAIRVIEW VISTA CONDOMINIUM ASSOCIATION, INC.
REGULAR BOARD OF DIRECTORS MEETING
March 21, 2007 – 7:00 p.m.
Minutes

CALL TO ORDER

Bruce Jensen, President, called the meeting to order at 7:05 p.m.

QUORUM ESTABLISHED

A quorum was established with Bruce Jensen, Chuck Kazaros, Pat Bowton, and Louise Fike.

PROOF OF NOTICE

Posted on 3/7/07 by management and sent to all owners via first class mail.

APPROVAL OF MINUTES FROM FEBRUARY, 2007

Louise motioned to approve the minutes from January 2007 as submitted, Pat seconded and all agreed. Motion carried.

TREASURERS REPORT

Pat Bowton gave this summary.

MANAGEMENT SUMMARY

Shawn Thornton presented this to the members present. (see attached).

Request from unit 123 to change parking spaces. Discussion was heard on this request from the unit owners affected by the parking space change. Due to more information being needed to suitably investigate this request, the board indicated that this would need to be tabled at this time.

OLD BUSINESS

Railroad – This matter is still open at this time. Updates will be provided to all when received.
Rules and Regulations – Open at this time.

NEW BUSINESS

Special Assessment for Railroad Costs – Bruce explained the current standing with the Railroad issue. Pat motioned to adopt the special assessment for the railroad reimbursement with the stipulation that the amount would be 104,000.00 as the set amount, payments to the association by the homeowners monthly beginning 5/1/07 and a separate reserve account would be set up for the moneys collected. Louise seconded the motion and all agreed. Motion carried.

Legal - Railroad – Chuck motioned to give the following directives to the association attorney for the railroad negotiations: 104,000 is the set price for the railroad crossing arms, quarterly payments will be made by the association to the railroad company, no finance charges are agreed to be paid by the association and the final payment for the work will be made after the job is completed. Louise seconded the motion and all agreed. Motion carried.

Next meeting date – 4/16/07 (Monday night) at 7:00 p.m.

ADJOURNMENT

Chuck motioned to adjourn the meeting at 8:45 p.m. Louise seconded the motion and all agreed. Motion carried.

SUBMITTED BY

SHAWN THORNTON, LCAM
FOR THE BOARD OF DIRECTORS

